Virtual Classroom



IOD Institute of Directors — Building® Tomorrow's Boards

1- DAY VIRTUAL PROGRAMME

FINANCE FOR NON-FINANCE DIRECTORS

EXECUTIVE, NON-EXECUTIVE, INDEPENDENT & ASPIRING DIRECTORS ON THE BOARD

OBJECTIVE/OVERVIEW:

To provide a basic understanding and familiarity about the role of finance to all the corporate professionals specially from the non-finance functional areas of business decision-making such as Sales, Marketing, HR, production, R&D, Operations etc. to facilitate the financial decision-making in an easy and understandable manner and part away with a few tools that can be used for making decisions.

WHO WOULD BENEFIT ?

This programme is developed for:

Executive and Non-executive Directors on the Board of the companies, Aspiring Directors to be on the Board, senior executives who want to gain skills to understand the financial environment of their business and industry to facilitate and participate in the Financial decision-making of the company.

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COURSE MODULES:

- **Understanding the Financial Statements:** Developing a basic understanding about the Financial Statements of the company namely Balance Sheet, Profit & Loss Account, Cash Flow Statement and other relevant topics.
- **Accounting process & Financial Statement:** Under-standing the key accounting concepts, provisions and principals involved in preparation & presentation of the Financial Statements to facilitate the understanding of the accounting and financial procedure.
- **Understanding of Balance Sheet:** Developing a basic understanding about the Balance Sheet and notes to accounts to facilitate the decision-making.
- **Financing the business:** A basic understanding about the concepts and principles regarding the long-term and short-term financing of the business operations.
- **Budgetary Control:** Facilitating the understanding related to the concepts of preparation and monitoring of different budgets and significance of increasing the utility and readiness of accurate financial reporting.
- **Tax Planning and Empowering Directors in Decision Making:** A basic understanding of the concepts of tax planning and empowering the Board of Directors to facilitate the decision-making and leveraging the productivity and financial growth while stabilising the economic health of the organisation.
- **Financial Statement Analysis & prediction of Bankruptcy:** Understanding the analysis of Financial Statements, various ratios used for facilitating the financial decision-making process and understanding the warning signs of financial breakdowns in earlier stages.
- **Understanding Cost sheet & Breakeven Analysis:** Basicunderstanding of the various costs involved in the process of production and breakeven concept to facilitate cost and profit analysis and decision-making.
- **Corporate Control through Audit & Accounting Standards:** A brief understanding about the various Audit and Accounting principles essential for the preparation & presentation of Financial Statements and controlling of the financial reporting.
- **Role of Audit Committee**: Today, Boards are under intense scrutiny - from shareholders, regulators, the media, company employees, and other stakeholders. Given the wide range of the Board's responsibilities and the diverse nature of skills required, the Board delegates certain responsibilities to specialist Committees of the Board. This module focuses on the role of the Audit Committee in providing the oversight of the financial reporting and audit process the compliance with the laws and regulations.

CASE STUDY & ILLUSTRATION BASED LEARNING

LIMITED SEATS
subject to availability at the time of registration

DISCLAIMER: Course description, including fees, are given in good faith. However, IOD reserves the right to change course content, faculty, locations and fees, or cancel a course, for whatever reason. Paid participants will be entitled to attend the next course at any convenient location, where the course is being conducted, within a year from the registration date.



REGISTRATION FEES:

(First come First serve basis)

Rs. 15,000/- +GST

Discount on Registration Fees:

- **10%** for Woman/Senior Citizen participant
- **10%** Registration & Payment one month in advance
- **15%** for IOD Members
- **30%** for IOD Life Members
- **20%** for group participants from the same organization (3 or more nominations)
- **25%** for group participants from the same organization (6 or more nominations)

DURATION:

1 day virtual specialised programme to be delivered online for serving & aspiring Directors, Senior Executives & Corporate Professionals

IOD Institute of Directors
Building® Tomorrow's Boards

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